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(17th JUNE)

END SEMESTER EXAMINATION, JUNE - 2025

B. Com. (Hons.) Semester - VI

Course Name: International Financial Management **Course Code: BCM632**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Q.1	**VERY SHORT ANSWER QUESTIONS** – ***Attempt All.***		**(2x10 = 20 Marks)**
	a.	GATT	CO1
	b.	Parent company	CO1
	c.	Forex market	CO2
	d.	Balance of trade	CO1
	e.	International capital budgeting	CO2
	f.	Foreign exchange risk.	CO2
	g.	Speculation	CO2
	h.	BOP	CO1
	i.	SWAP	CO1
	j.	Feature of FII	CO2
Q.2	**SHORT ANSWER QUESTIONS** – ***Attempt any Five.***		**(4x5 = 20 Marks)**
	a.	Explain FDI and FPI.	CO4
	b.	Explain Currency Swap.	CO3
	c.	Define arbitration and what is the difference between arbitration and speculation?	CO3
	d.	Explain interest rate Swap.	CO4
	e.	Explain flexible rate and Spot Rate.	CO3
	f.	Define purchasing power parity.	CO4
	g.	Explain the feature of Letter of Credit.	CO6
Q.3	**STRUCTURED QUESTIONS** – ***Attempt any Three.***		**(3x10 = 30 Marks)**
	a.	What is international monetary system? Which are the major institutions in it?	CO4
	b.	Explain the concept of capital budgeting and its relevance in international financial management.	CO4
	c.	What are the four major components of balance of payments? Describe any one of them in detail.	CO5
	d.	Write down the process of issuing ADR and GDR.	CO5
Q.4	**Case Analysis/ Situation Based QUESTIONS** – ***Attempt any Two.***		**(2x15 = 30 Marks)**
	a.	Describe the characteristics of currency futures contracts and discuss how they differ from currency forward contracts. How can currency futures be used by multinational corporations to hedge against exchange rate fluctuations?	CO5,6
	b.	What do you mean by forfaiting? Explain its feature and step involve in process of forfaiting with an example?	CO5,6
	c.	Discuss the concept of current account in the balance of payment. Explain the major component of current account and their economic implications. How does a persistent current account or surplus affect a country's economy	CO 6

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Enrol. No. | S | R | H | U | | | | | | | | Regn. No. | D | D | | | | | | | | | |

END SEMESTER EXAMINATION, JUNE - 2025

B. Com. (Hons.) Semester - VI

Course Name: Advanced Income Tax **Course Code: BCM612**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Q.1	**Attempt all questions (CO1,2)** a. Define a block of assets. b. Mention three intangible assets. c. What is a capital asset? d. Define the term indexing of cost. e. Discuss two items taxable under the head 'Income from Other Sources'. f. Discuss the term bond washing transactions. g. Name the two deductions allowed u/s 80C. h. Discuss the order of set off. i. Discuss the provisions regarding the clubbing of income of a minor child. j. Explain the term revocable transfer of assets.	**(2x10=20 Marks)**
Q.2	**Attempt any *five* questions (CO3,4)** a. Discuss the kinds of assets for computing depreciation under the Income Tax Act. b. Discuss the term 'Capital Gains' used in the Income Tax Act. c. Discuss the term 'Sub Letting' under the head income from other sources. d. Explain the provisions regarding carry-forward and setoff losses. e. Write down the order of setting off of losses with a suitable illustration. f. Discuss the circumstances under which the income of one person can be treated as the income of another. g. Explain the deductions under 80 G	**(4x5=20 Marks)**

P.T.O./-

Q.3 **Attempt any *three* questions (CO 4,5)** **(3x10=30 Marks)**

a. Mr. Y purchased a house property on 1st September ,1999 for Rs. 410000. Fair market value of the property on 1st April,2001 was Rs. 370000.He incurred the following expenses:

   i. Construction of a room on the ground floor during 2000-01 Rs. 10000
   ii. Renewals/reconstructions in 2013-14 Rs. 440000

   The property was transferred on 31st March ,2024 for Rs. 4500000
   CII for 2013-14 and 2023-24 being 220 and 348 respectively.
   Compute the capital gain.

b. From the following information compute income from other sources:

   i. Rs. 100000 received by the assessee from his friends on the marriage of his son.
   ii. Undisclosed income Rs. 200000
   iii. Winning from lottery Rs. 70000
   iv. Interest on Post Office saving Bank A/c Rs. 4000
   v. Family pension Rs. 60000

c. The total income of an individual for the AY 2024-25 has been determined by the assessing officer at Rs. 350000. Later, it is found that he has not considered the following while determining the income:

   i. Depreciation for the current year Rs. 12000
   ii. Unabsorbed depreciation carried forward Rs. 15000
   iii. Unabsorbed business losses carried forward from the Ay 2021-22 Rs. 3000

   Compute the gross total income for the AY 2024-25.

d. Compute the amount of deduction u/s 80G:

   i. Gross total income Rs. 300000
   ii. Deductions u/s 80 C Rs. 500000
   iii. Donations by cheques:
      a. P.M National Relief Fund 30000
      b. Allahabad University -National Eminence 20000
      c. Technology Development and Application Fund 10000
      d. P.M. Draught Relief Fund 10000
      e. Charitable Society 10000
      f. Family Planning 15000
      g. Sports Association 20000

....3/-

Q.4 Attempt any *two* questions (CO5,6) **(2x15=30Marks)**

a. Particulars of income of Mr. Hari Prasad and his family members are as under:
  1. Self-Income:
     a. Rental income from house property 36000
     b. Income from business 302000
     c. Interest on investments 15200
  2. Wife's Income:
     a. Rental income from house property gifted by her father 10000
     b. Interest on debentures gifted by her husband in the year 2014, 7000
  3. Major Son's Income:
     a. Salary from a company 334000
     b. Rent from house property(The house was gifted by his father in 2009 when he was minor) 24000
  4. Minor Son's Income:
     a. Salary received for service in a firm 68000
     b. Interest on fixed deposit in a bank deposited by his father 12000
  5. Minor Daughter's Income:
     a. Interest on investments made by her mother in daughter's name 4000
     b. Rent from house property gifted by her grandfather 18000

Compute separately individual gross total income of the family members keeping in mind clubbing provisions of the Income Tax Act.

b. Mr. Singh is a trader. Particulars of his income and those of the members of his family are given below. These incomes relate to the Previous Year ended 31st March,2023:
  i. Income from the business -Mr. Singh 490000
  ii. Salary (computed) from an education institution of Mrs. Singh 350000
  iii. Interest of 12000 on amount deposited in a company derived by Deep Singh (minor son). These deposits were made in the name of Deep Singh by his grandfather about 5 years ago.
  iv. Receipts from sale of paintings and drawings made by Deepa Singh (minor daughter of Mr. and Mrs. Singh and a noted child artist). 60000
  v. Income by way of lottery earnings by Sanjay Singh (minor son of Mr. Singh) 6000

Discuss whether above will form part of the assessable income of any individual and also compute the assessable income of Mr. Singh

c. Mr. Krishna submits following particulars of his income and loss for the AY 2024-25:
  i. Income from units of M.F 20000
  ii. Profits of business 12000
  iii. Short Term Capital Gains 25000
  iv. Long Term Capital Gains 7500
  v. Income from maintaining and owning race horses 25000
  vi. Income from crossword puzzles 28000

The following items have been brought forward:
  i. Business loss 17000(from AY 2022-23)
  ii. Unabsorbed depreciation (from AY 2022-23)
  iii. Long term Capital loss in respect of AY2020-21, 42000
  iv. Brought forward loss from the activity of owning and maintaining race horses of the AY 2022-23, 35000
  v. Speculation losses of the AY 2021-22, 20000

Compute gross total income of Mr. Krishna for the AY 2024-25.

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Enrol. No. | S | R | H | U | | | | | | | | |

Regn. No. | D | D | | | | | | | | | | |

END SEMESTER EXAMINATION, JUNE - 2025

B. Com. (Hons.) Semester - VI

Course Name: Wealth Management **Course Code: BCM631**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Q.1	**VERY SHORT ANSWER QUESTIONS** – ***Attempt All.***	**(2x10 = 20 Marks)**	
	a.	What do you mean by Tax planning?	CO1
	b.	What is Indirect tax?	CO1
	c.	What do you mean by speculation?	CO1
	d.	What is SWP?	CO1
	e.	What is Future market?	CO1
	f.	Explain inheritance law with example.	CO2
	g.	Explain assets allocation with example.	CO2
	h.	Explain the risk-return trade-off with suitable example.	CO2
	i.	Explain general insurance with its importance.	CO2
	j.	Explain the derivatives with example.	CO2
Q.2	**SHORT ANSWER QUESTIONS** – ***Attempt any Five.***	**(4x5 = 20 Marks)**	
	a.	Explain the significance of risk profiling in the investment planning process and how it influences investment decisions.	CO3
	b.	Explain the concept of contingency planning in financial management.	CO3
	c.	Define asset allocation and describe its role in managing investment risk and achieving financial goals.	CO3
	d.	Identify and briefly describe five different types of securities that can be included in an investment portfolio.	CO3
	e.	Outline the key steps involved in the retirement planning process.	CO4
	f.	Discuss distinct types of financial planning, outlining their objectives and target demographics.	CO4
	g.	Define a derivative instrument and provide one example of a derivative product.	CO4

P.T.O./-

Q.3	STRUCTURED QUESTIONS – *Attempt any Three.*		(3x10 = 30 Marks)
	a.	**Case Study: Dr. Amar Sathe's Investment Risk Profile** Dr. Amar Sathe is a 45-year-old software engineer with an annual salary of Rs.900000. He has accumulated Rs.500000 in savings and has a diversified portfolio worth Rs.1500000. Dr. Amar Sathe has no significant debts and his monthly expenses total Rs.40000. He plans to retire at age 65 and is looking to grow his investment portfolio to support his retirement. Dr. Amar Sathe has a moderate understanding of financial markets and investments. Dr. Amar Sathe's financial goals include: 1. Growing his investment portfolio to at least Rs.5000000 by retirement. 2. Maintaining an emergency fund covering six months of expenses. 3. Ensuring his investments align with his risk tolerance and time horizon. **Question:** Evaluate Dr. Amar Sathe's risk profile and develop a suitable investment strategy. Your evaluation should include: 1. **Risk Tolerance Assessment:** • Identify the factors that determine Dr. Amar Sathe's risk tolerance, such as age, income stability, financial knowledge, and investment time horizon. • Categorize his risk tolerance level (e.g., conservative, moderate, aggressive) based on these factors. 2. **Investment Objectives and Time Horizon:** • Align Dr. Amar Sathe's investment strategy with his retirement goal and time horizon. • Discuss the importance of balancing risk and return in his investment decisions. 3. **Asset Allocation:** • Recommend an appropriate asset allocation strategy considering his risk profile and financial goals. Specify the proportion of investments in equities, bonds, and other assets. 4. **Diversification:** • Explain the importance of diversification in managing investment risk. • Suggest ways Dr. Amar Sathe can diversify his portfolio to minimize risk while aiming for growth.	CO4
	b.	Describe the steps involved in creating an estate plan, including asset inventory, decision-making on asset distribution, selecting executors and trustees, and preparing legal documents.	CO4
	c.	Compare and contrast traditional KYC procedures with E-KYC, highlighting the benefits of digitization and automation in streamlining the onboarding process for customers and financial institutions.	CO5
	d.	Discuss the penalties for non-compliance with PAN requirements and the measures taken by regulatory authorities to enforce PAN regulations effectively.	CO5

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Q.4	Case Analysis/ Situation Based QUESTIONS – *Attempt any Two.* (2X15 = 30 Marks)	
a.	Discuss the significance of setting SMART (Specific, Measurable, Achievable, Relevant, Time-bound) goals in financial planning and how these goals guide the planning process.	CO5
b.	Outline the importance of conducting a thorough analysis of income, expenses, assets, and liabilities in creating such a plan, and explain how ongoing monitoring and adjustments ensure its effectiveness in meeting long-term financial objectives.	CO6
c.	**Case Study: Anamika's Financial Planning** Anamika, a 30-year-old marketing manager, earns Rs.700000 annually. She has recently received Rs.100000 bonus and is looking to create a financial plan to achieve her short-term and long-term financial goals. Anamika's current financial situation includes: • Savings of Rs.50000 in a savings account. • Student loan debt of Rs.200000 with an interest rate of 5%. • Monthly expenses of Rs.30500. • No significant investments or retirement savings. Anamika's financial goals are: 1. Pay off her student loan within the next 5 years. 2. Save for a down payment on a house, aiming for Rs.400000 in the next 5 years. 3. Build an emergency fund covering six months of expenses. 4. Start investing for retirement. **Question:** Analyze Anamika's financial situation and propose a financial plan to help her achieve her goals. Your analysis should include: 1. **Debt Repayment:** • Calculate the monthly payment required to pay off her student loan within 5 years. • Suggest strategies to manage and accelerate debt repayment. 2. **Savings for Down Payment:** • Determine the monthly savings required to reach her down payment goal within 5 years. • Recommend suitable savings accounts or investment options for this goal. 3. **Emergency Fund:** • Calculate the total amount needed for her emergency fund. • Propose a plan to build this fund over a reasonable period. 4. **Retirement Planning:** • Recommend an initial retirement savings strategy, considering her current financial commitments. • Suggest suitable retirement accounts and investment options. 5. **Utilization of Bonus:** • Propose how Anamika should allocate her Rs.100000 bonus to best support her financial goals. Ensure that your recommendations are realistic and tailored to Anamika's income, expenses, and financial objectives.	CO6

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END SEMESTER EXAMINATION, JUNE – 2025

B. Com. (Hons.) Semester - VI

Course Name: Human Resource Management **Course Code: BCM603**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Q.1	**VERY SHORT ANSWER QUESTIONS** – ***Attempt All.***	**(10X2 = 20 Marks)**	**CO**
a.	What is performance appraisal?		1
b.	State any two objectives of HRM.		1
c.	List two methods of recruitment.		1
d.	What is meant by human resource management?		1
e.	Define training.		1
f.	Why are compensation policies important?		2
g.	How does training benefit both employer and employee?		2
h.	Why is induction needed for new employees?		2
i.	How does selection differ from recruitment?		2
j.	What is the purpose of human resource planning?		2
Q.2	**SHORT ANSWER QUESTIONS** – ***Attempt any Five.***	**(5x4 = 20 Marks)**	**CO**
a.	How can induction support a new employee understand the organizational culture?		3
b.	How would you manage selection for entry-level roles?		3
c.	Apply the concept of HR planning to forecast future manpower requirement in a growing organization.		3
d.	How can job training help reduce employee errors and help in quality enhancement?		3
e.	Analyze the role of training in employee competency and skill development.		4
f.	Discuss the importance of reliability and validity in selection tests.		4
g.	What are the limitations of using only internal recruitment?		4
Q.3	**STRUCTURED QUESTIONS** – ***Attempt any Three.***	**(3x10 = 30 Marks)**	**CO**
a.	What are the common methods of training? When is simulation-based training suggested?		4
b.	What are the steps in the recruitment process? How does each step help in selecting the right candidate?		4
c.	Evaluate the role of mentoring in effective human resource planning. How does it help align organizational with individual goals?		5
d.	Why is performance appraisal needed in modern workplaces? How does it support feedback and future planning?		5
Q.4	**CASE ANALYSIS/ SITUATION BASED** – ***Attempt any Two.***	**(2x15 = 30 Marks)**	**CO**
a.	Evaluate how HR planning helps avoid overstaffing or understaffing. Why is it essential for long-term HR success?		5
b.	Explain the Management by Objectives (MBO) approach to performance appraisal. How can this method align employee objectives with organizational goals, and what role does HR play in facilitating and monitoring this alignment?		6
c.	Metaverse Pharmaceuticals, aiming to enhance its global competitiveness, plans to overhaul its training and development framework to address gaps in employee competencies and leadership readiness. How should Metaverse Pharmaceuticals approach the redesign of its training programs to ensure they are effective across different cultural contexts? Discuss the necessary steps, potential hurdles in evaluating the effectiveness of such diverse training programs, and strategic solutions, highlighting HR's role in managing these initiatives.		6

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Enrol. No. | S | R | H | U | | | | | | | | | Regn. No. | D | D | | | | | | | | | |

END SEMESTER EXAMINATION, JUNE - 2025

B. Com. (Hons.) Semester - VI

Course Name: Computerized Accounting System **Course Code: BCM611**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Read the following transaction of Gopal Enterprises and answer the questions that follow in Section 1, 2, 3 and 4 respectively.

I. Gopal Enterprises commenced business with Cash 60 lakh, Bank 40 lakh, Building 25 lakh, and Plant 12 lakh.
II. Purchased machinery for ₹ 2.5 lakh.
III. Procured furniture for ₹ 1.2 lakh.
IV. Purchased 100 boxes of Kajaria tiles @ ₹ 510 per box (inclusive of 28% GST), from Sharma Traders, Dehradun.
V. Purchased 20 pieces of DSLR cameras @ ₹ 32,000 per piece (inclusive of 18% GST), from Kapoor Electronics, Dehradun.
VI. Purchased 50 kg of black pepper spices @ ₹ 155 per kg (inclusive of 18% GST), from Verma Traders, Dehradun.
VII. Sold 50 boxes of tiles @ ₹ 600 per box, 10 pieces of DSLR cameras @ ₹ 35,000 each, and 30 kg of black pepper spices @ ₹ 220 per kg to Kumar & Brothers, Rishikesh.
VIII. Returned 10 boxes of Kajaria tiles to Sharma Traders, Dehradun.
IX. Kumar & Brothers returned 10 kg of black peppers.
X. Gopal withdrew one DSLR camera and ₹ 12000 for personal use.
XI. Paid wages amounting to ₹ 25,000.
XII. Paid salary of ₹ 1,20,000.
XIII. Paid carriage outward expenses amounting to ₹ 6000.
XIV. Paid insurance premium of ₹ 16,000.
XV. Deposited ₹ 1,20,000 into the bank.
XVI. Kumar & Brothers faced insolvency, recovering only 0.60 paisa in a ₹ 1.
XVII. Sold 20 boxes of tiles @ ₹ 620 per box (inclusive of 28% GST) to Verma & Co., Delhi.
XVIII. Sales commission of ₹ 22,000 is payable to Kumar & Brothers (GST @ 18%, TDS @ 10%).
XIX. Received cash from Verma & Co., Delhi, and granted a 2% cash discount.
XX. Paid cash to Sharma Traders and received a 2% discount.

Q.1		**VERY SHORT ANSWER QUESTIONS** – ***Attempt All.***	**(2x10 = 20 Marks)**
	a.	Input SGST	CO1
	b.	Output CGST	CO1
	c.	Input IGST	CO1
	d.	Journal voucher in tally ERP9	CO1
	e.	Receipt voucher in Tally ERP9	CO1
	f.	Revenue expenditure	CO2
	g.	Deferred Revenue expenditure	CO2
	h.	Trade discount	CO2
	i.	Dual entry system	CO2
	j.	Contra entry	CO2

P.T.O./-

Q.2	SHORT ANSWER QUESTIONS – *Attempt any Five.*	(4x5 = 20 Marks)
a.	What is group name in Tally?	CO3
b.	Explain customized accounting software.	CO3
c.	What is stock group and stock item?	CO3
d.	What is the purpose of Inventory accounts?	CO4
e.	Write down the 5 short cut key of tally software.	CO4
f.	Explain the difference between *"Backup & Restore"* data.	CO4
g.	Most of the time, we *don't need to use double-entry journal* in Tally, why?	CO4

Q.3	STRUCTURED QUESTIONS – *Attempt any Three.*	(3x10 = 30 Marks)
a.	Discuss the importance of financial statements in Tally and how they aid in decision-making for businesses.	CO4
b.	Write down the voucher name of above transactions.	CO4
c.	Write down the group name of each account of above transactions.	CO5
d.	Attempt any 10 journal entry of above transactions.	CO5

Q.4	Case Analysis/ Situation Based QUESTIONS – *Attempt any Two in Tally.*	(2x15 = 30 Marks)
a.	Create the Account of the above transactions.	CO5,6
b.	Make the voucher entry of the above transactions.	CO6
c.	Prepare trial balance, P/L account and balance of above transactions.	CO6

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Enrol. No. | S | R | H | U | | | | | | | | Regn. No. | D | D | | | | | | | | | |

END SEMESTER EXAMINATION, JUNE - 2025

B. Com. (Hons.) Semester - VI

Course Name: Financial Market Institutions & Financial Services **Course Code: BCM602**

Time allotted: 03 Hours **Max. Marks: 100**

Note: Read all the instructions carefully.

Q.1	**VERY SHORT ANSWER QUESTIONS** – ***Attempt All.***	**(10x2 = 20 Marks)**	**CO**
a.	What are Financial system?		CO1
b.	Explain Primary Market?		CO1
c.	What are the indicators of Financial development?		CO1
d.	Explain the concepts of Risk?		CO1
e.	What do you understand by the Non-banking financial institutions?		CO1
f.	What is Secondary market?		CO2
g.	Define money market.		CO2
h.	What are the importance of financial services?		CO2
i.	Explain the term Pension funds.		CO2
j.	What is expected return?		CO2
Q.2	**SHORT ANSWER QUESTIONS** – ***Attempt any Five.***	**(5x4 = 20 Marks)**	
a.	What are the roles of National securities depository limited?		CO3
b.	Explain funds and non-fund based financial services.		CO3
c.	What is Bill Discounting?		CO3
d.	Explain the term Mutual fund services.		CO3
e.	What are the credit rating institutions?		CO4
f.	Explain the term Venture capital financing.		CO4
g.	What do you understand by the term House finance?		CO4
Q.3	**STRUCTURED QUESTIONS** – ***Attempt any Three.***	**(3x10 = 30 Marks)**	
a.	Explain the role and functions of SIDBI in the development of small industries and promoting employment in rural sectors.		CO4
b.	How has the National Cooperative Development Corporation (NCDC) played a pivotal role in fostering cooperative development sacross various sectors of the economy? Could you provide insights into the key functions, strategies, and initiatives undertaken by the NCDC to promote the growth and sustainability of cooperative enterprises in the country?		CO4
c.	Illustrate in light of the increasing importance of digital and fintech innovations, how has the RBI adapted its regulatory framework to address emerging challenges in the financial sector?		CO5
d.	Explain the role and functions of SEBI as the primary regulatory authority for the Indian securities market. Describe how SEBI regulates various segments of the market, including equity, debt, and derivatives, and its efforts to maintain market integrity and transparency.		CO5

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Q.4	Case Analysis/ Situation Based QUESTIONS – *Attempt any Two.* (2x15 = 30 Marks)	
a.	Case Study Question 1: The Role of Regional Rural Banks (RRBs) in Financial Inclusion Scenario: Regional Rural Banks (RRBs) play a vital role in extending banking and financial services to rural and underprivileged populations in India. In a specific region, let's say a remote village in Jharkhand, RRBs have been instrumental in promoting financial inclusion. A case study is conducted to analyse their impact. **Question:** Based on the case study of RRBs in Jharkhand, discuss how these banks have contributed to improving financial inclusion among rural communities. What specific services and initiatives have they introduced to achieve this goal? Please provide an in-depth analysis of RRBs' role in enhancing financial inclusion in the given region and the strategies they employed to achieve it.	CO5
b.	"Digital Transformation in a Financial Institution: Navigating Opportunities and Challenges" Case Background: A traditional financial institution, established in the early 20th century, is facing a pivotal moment in the rapidly evolving landscape of financial services. The institution has a well-established network of physical branches and a loyal customer base, but it is increasingly feeling the pressure to embrace digital transformation to stay competitive in the market. **Case Study Question:** Analyze the strategic considerations and risks associated with the financial institution's decision to embark on a digital transformation journey. How can the institution balance the preservation of its traditional customer base while tapping into the opportunities presented by digital services?	CO5
c.	Optimizing Pension Fund Investments for Long-Term Sustainability: A Case Study on XYZ Pension Fund Background: XYZ Pension Fund, a prominent player in the pension industry, has been navigating the complex landscape of investment management to ensure the long-term sustainability of its pension portfolio. This case study delves into the strategies employed by XYZ Pension Fund and their impact on fund performance and member retirement benefits. **Question:** Explore the challenges XYZ Pension Fund may have encountered in aligning its investment approach with the evolving economic landscape and changing market dynamics. Investigate any adjustments or innovations made by the fund in response to these challenges. Finally, provide recommendations for pension funds looking to optimize their investment strategies and adapt to the dynamic nature of financial markets while ensuring the financial security of their members during retirement.	CO6

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